

PREMIER COMMERCIAL BANK

June 26, 2008

Dear Shareholder:

We are pleased to announce the results of Premier Commercial Bank's initial share offering, which concluded strongly and successfully on Friday, May 30th. The offering yielded \$21,177,717 in initial capital on the sale of 1,925,247 shares.

We, and the entire Premier organization, are genuinely gratified by these results, which were produced in a challenging investment environment and time of stress for many other financial institutions. Thank you for your confidence in our vision, business plan and management.

From the outset, our aim has been to open successfully and build a great commercial bank. Our strong initial capitalization clinches the first part. Now, with experienced, knowledgeable executives in place, we turn our attention to the second—building a financial institution that is singularly focused on understanding and reliably meeting the needs of Triad-area businesses.

We look forward to calling on you, getting to know you, and to meeting your banking needs.

Sincerely,



Frank Gavigan
Chief Executive Officer



R. Sterling Kelly III
Chairman